

NORTH YORKSHIRE COUNCIL

EXECUTIVE

23 January 2024

NORTH YORKSHIRE COUNCIL CAPITAL FIVE YEAR SPENDING PLAN

Report of the Corporate Director – Strategic Resources

1.0 PURPOSE OF REPORT

- 1.1 To approve the proposed Capital Plan covering the period to 2026/27 and recommend its adoption to Full Council on 21 February 2024.

2.0 INTRODUCTION AND CONTEXT

- 2.1 The Capital Plan sets out the Council's longer term capital investment plans. These plans support the Council's strategic and service objectives by maximising the assets and infrastructure necessary to support service delivery whilst minimising the impact on the revenue budget. Sitting behind the Plan is the Council's Capital Strategy which provides a high-level overview of how capital expenditure, capital financing and treasury management contribute to this end.
- 2.2 Following reorganisation, and an expanded capital works programme, it has been recognised that there is a need for even stronger capital governance arrangements which has resulted in four functional capital boards and an overarching programme board (Management Board) being established to provide delivery assurance and strengthen existing reporting structures. Chaired by a Corporate Director and supported by Finance, each functional board is responsible for one of the following areas:
- Economic Development
 - Highways and Infrastructure
 - Housing
 - Corporate Property/Other
- 2.3 The Capital Plan must be approved by Council before the start of the financial year. The Council's Financial Procedure Rules empower the Executive to modify the Capital Plan during the year by means of the Capital section of the quarterly performance monitoring reports or through Executive reports at other points in the reporting calendar.
- 2.4 In order to obtain a Council approved Capital Plan for 2024/25 and beyond before the start of the financial year, an updated Capital Plan is submitted to

the Executive alongside the other 2024/25 budget-related reports. This updated Capital Plan is recommended for:

- a) approval by Executive at this meeting

followed by

- b) approval and adoption by the County Council on 21 February 2024.

3.0 REFRESHING THE CAPITAL PLAN

- 3.1 The schemes and programmes within the Capital Plan are reviewed regularly to track whether they are being delivered to both schedule and budget. In December 2023, the Q2 2023/24 Capital Plan was approved by Executive. Refreshed on a quarterly basis, this report details the Capital Plan for Q3 2023/24, 1 October to 31 December 2023, and reflects the additions and adjustments, including the reprofiling of budgets, since the last version was approved.
- 3.2 The Council is currently planning to invest £233.1m on capital schemes across the County in 2023/24 and £761.3m, in total, over the capital plan period.
- 3.3 The latest Capital Plan is set out, by capital board, at Appendices A-D. A summary of gross expenditure, by board, is summarised in the following table:

Capital Board	2023/24 £k	2024/25 £k	2025/26 £k	2026/27 £k	Later Years £k
Economic Development	11,798.2	29,220.6	9,529.5	-	-
Highways & Infrastructure	78,133.5	139,212.4	33,132.2	9,736.2	1,353.3
Housing	48,291.0	54,604.1	47,486.3	43,345.1	45,161.1
Corporate Property & Other	94,838.2	51,749.0	30,290.1	7,187.0	26,213.0
Total Capital Plan	233,060.9	274,786.1	120,438.1	60,268.3	72,727.4

Additions to the Capital Plan this Quarter

- 3.4 Only individual additions to the Capital Plan that are of a value in excess of £250k are detailed in this report.
- 3.5 The following table highlights updates referred to in earlier reports and new additions that have been added to the Capital Plan this quarter:

Capital Board	Scheme	Detail	£k
Highways & Infrastructure	Structural Maintenance of Roads and Bridges	Following the Prime Minister's Network North announcement on 4 October, additional funding for 2023/24 and 2024/25 from the Road Resurfacing Fund to address pothole prevention and other asset management priorities.	9,408.0
Highways & Infrastructure	Parks and Grounds	Forecast of expenditure in relation to commuted sums income in 2023/24	300.0
Housing HRA	Housing Development Programme	Programme revised in line with HRA business plan to support delivery of 500 new homes in 5 years, plus right to buy replacements on 1-1 basis	95,411.0
Housing	Housing Investment and Major Repairs Programme	Programme revised in line with HRA business plan, based on benchmarked programme costs	19,800.0
Corporate Property/Other	Outdoor Learning Service	Phase 1 refurbishment of Bewerley Park expected to complete in June 2025 (approved by Executive 28 November 2023)	4,200.0
Corporate Property/Other	Children's Social Care	Invest to save provision to enable acquisition/refurbishment of property to accommodate unaccompanied asylum seeker children. Funding to be repaid from future grant for that purpose.	1,500.0
Corporate Property/Other	Loans to Limited Companies	Align Property Services loan facility agreement.	495.0
Corporate Property/Other	Material Damage	Reduction in Material Damage Provision due to lower number of claims	-400.0

4.0 CAPITAL BOARD UPDATES

- 4.1 Every effort is made to identify, assess and minimise the level of risk associated with a scheme or programme within the Capital Plan. Larger schemes and programmes are subject to assessment and monitoring under the Council's Risk Management Strategy.
- 4.2 Inflationary pressures are currently the most common risk factor across the capital plan. Tender prices and construction costs are carefully monitored to assess the potential for any negative impact on the delivery of individual projects, particularly those large in scale, and the programme as a whole. The risk of having to scale back projects and programmes is very real given limited financial resources.
- 4.3 Capacity for delivery is also a significant risk as a result of organisational change and wider transformation.

4.4 ECONOMIC DEVELOPMENT

- 4.4.1 The Capital Plan incorporates the latest assessment of spending and resource plans which continue to develop as service structures are reviewed

and the Council's investment priorities in this area become clearer. As a result, a number of schemes have been reprofiled from 2023/24 to 2024/25 and later pending the outcome of a review of legacy schemes in line with investment prioritisation.

4.4.2 The Towns Fund schemes have £7,631k of works reprofiled to 2024/25 and 2025/26. The main areas are as follows:

- Scarborough Station Gateway (£5,473k) is at RIBA4 stage (technical design) and currently has a start on site date of February 2024 with an end date of March 2025. Delays have been incurred due to Network Rail procedures and the requirements for a revised shore power re-location and risk assessment for buffers. Negotiations have commenced to resolve the issues.
- Whitby Old Town Hall (£695k) - extended design period to address stakeholder concerns and planning delays has resulted in programme delays. The project has completed RIBA4 and tender documents for works are substantially complete and start on site is scheduled for April 2024.
- Scarborough FabLab project (£695k) - the original business case relied on securing LUF funding. This was unsuccessful and prompted a project review. A preferred way forward has been identified and a revised Business Case is being developed for a reduced scheme.

4.4.3 The Catterick Levelling Up Fund project is reflecting a £5,851k slippage from 2024/25 to 2025/26. Updates have been made to reflect the phasing of the construction work.

4.5 HIGHWAYS & INFRASTRUCTURE

Additional Highways Capital Funding

4.5.1 On 17th November, the Department for Transport (DfT) announced funding for local highway authorities and combined authorities. This announcement included details of additional funding for both 2023/24 (in year) and 2024/25, alongside initial details of additional highway maintenance funding from 2024 to 2034. North Yorkshire Council has been allocated additional funding of £4.704m in both 2023/24 and 2024/25. Proposals for the use of this funding are currently being developed but, at this point, a total of £312k of additional schemes are being programmed into the 2023/24 Capital Plan and £7.472m in the 2024/25 Capital Plan.

Transforming Cities Fund

4.5.2 The total cost of the improvement projects at Selby, Skipton and Harrogate station gateways are estimated at £48.4m, with £38.3m of DfT funding. Final Business Cases have been submitted in order to request approval for works to commence in line with the Executive decision. For all three projects, cost

estimates have risen significantly since outline business case stage which has resulted in the need for significant value engineering on all three projects prior to submission of the final business cases. There is a risk that costs will continue to rise and, as grant funding is fixed, any additional costs will fall to the Council. To mitigate this risk, the projects are being actively managed and further changes to scope or additional funding may be required should costs increase.

Harbours

- 4.5.3 A strategy is being followed to bring urgent schemes forward to design stage so that the Council is in a good position to act quickly when grant funding opportunities become available. Budgets have been previously agreed for piling works at Scarborough West Pier and initial design for Eskside Wharf (Whitby) replacement sheet piling works. The next priorities will be to secure funding to undertake the Eskside Wharf works, progress the initial design works for Scarborough Lighthouse and Roundhead piles replacement and Whitby West Pier Lighthouse repairs.

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- 4.5.4 Works on this key £68.8m transport scheme (£56.1m DfT funding) have commenced with the site office/compound being established, extensive dry-stone walling undertaken, and earthworks begun, with construction due to complete by March 2026. As this is a large, complex scheme there are numerous risks and issues to manage as works progress, including rising construction costs with any additional costs over the confirmed grant amount being at the Councils risk. An updated programme of works, along with detailed costings, is due in January 2024 and the intention is that this revised scheme includes value engineering to enable costs to be contained within budget. The risk that the impact of inclement weather and environmental constraints on scheme progress could lead to further costs in the future. These should be mitigated through risk and contingency contained within the project and will be carefully monitored.

4.6 HOUSING

HRA

- 4.6.1 The HRA business plan review was undertaken during Q3 in conjunction with Savills Affordable Housing Consultancy, and the budget incorporates ambitions for the council to increase the supply of affordable housing within North Yorkshire, utilising the HRA as one avenue to achieve that. The plan sets out a delivery programme to create an additional 500 new homes within 5 years, requiring an estimated £110m, with assumed funding through capital receipts or grant of £38m and £72m borrowing. In addition, the plan includes Right to Buy sale replacements on a 1 for 1 basis at an estimated total cost of £16.9m between 2024/25 and 2026/27, with an estimated 65% borrowing and

35% capital receipts or grant. However, the exact timing of this will be driven by sales and identifying suitable properties / development opportunities to replace stock numbers.

- 4.6.2 In addition, as part of the business plan review, future major repairs and stock condition work budget estimates have been forecast utilising benchmarked works on properties over the 30 year plan. This results in an assumed programme of £14.5m in year one, which is increased each year in line with inflation. As there is still an exercise to complete to gain full property condition survey results, this assumed budget may need to be flexed to front-load repair works to ensure all homes are brought up to an agreed standard within an acceptable time frame. It is expected that full condition survey coverage will be completed within 2 years.
- 4.6.3 In relation to current programme updates, £2.3m has been earmarked from an existing retrofit budget, along with £0.7m from major repairs as match funding to access decarbonisation grant, to provide a £6m funding allocation to invest in decarbonisations works. This bid is currently in progress and is expected to enable works to 150 properties if successful.
- 4.6.4 Internal checks are currently underway to progress the acquisition of 3 out of a total expected 22 affordable housing plots within Selby, which are due to complete during January. Expected timing of the remaining 19 is under review.

NON-HRA HOUSING

- 4.6.5 The capital plan assumes any slippage from existing development or acquisition programmes will roll-forward into 2024/25, although these budgets will need to be reviewed as part of the wider housing development programme. It is expected that unless a property is considered to be specialised and not permissible or appropriate to include in the HRA, the default position will be development within the HRA.

4.7 CORPORATE PROPERTY / OTHER

HAS – Elderly Person’s Homes

- 4.7.1 Feasibility work is currently underway to look at remedial works to address a number of maintenance issues in the Council’s Elderly Person’s Homes (EPHs). This is in tandem with a review by Health and Adult Services to ensure that, in line with its market sufficiency and sustainability objectives as set out in the MTFs paper, the Council can play its part in the direct provision of services, and this may mean replacement or new build of some provision. Although the current Capital Plan does have resources set aside for routine maintenance and the ongoing Extra Care programme, it is likely that, subject to appropriate business cases which demonstrate value for money and overall revenue cost reduction, further capital funds will be required at some point.

CYPS – Investment in additional specialist schools’ placements

4.7.2 Work is ongoing to implement previously agreed investment proposals of £20.5m to fund up to 350 additional specialist school places, including:

- A new free special school in Selby – the project is primarily funded and managed by DfE although related highways work will be managed and funded by North Yorkshire Council
- A new free special school in Harrogate
- A new free special school in Northallerton
- Roll-out of additional Targeted Mainstream Provision
- Refurbishment of Welburn Hall special school
- A number of ‘mini-schemes’ within the special school estate

CYPS – Review of accommodation and assets

4.7.3 Linked to revenue savings identified in the MTFs, consideration will be given to the accommodation needs for children and young people including children in care, emergency placements (feasibility studies underway), unaccompanied asylum seeking children (particularly arising from pressure from the National Transfer Scheme), and supported accommodation.

CYPS – Early Years

4.7.4 Capital funding (£1,162k) to meet the government’s expectation for the roll-out of wraparound childcare provision for primary-aged children will be included in the Capital Plan for 2024-25.

CYPS – Outdoor Learning

4.7.5 Investment of up to £4.2m from Strategic Capacity Reserve was approved by Executive on 28 November 2023 to deliver the first phase of refurbishment of Bewerley Park with a view to improving service delivery and reduce maintenance and running costs as part of a sustainable plan for the future of the service in North Yorkshire.

4.7.6 The first phase is due to be completed in June 2025 and forecasts suggest that, with the exception of the year in which it is proposed to close Bewerley Park to accommodate the second phase of development should a business case be approved, the service will generate surplus income.

CYPS - Schools

4.7.6 Although not included in the capital Plan, it is likely that between 4-6 schools will be required in the medium-term in addition to Oakbridge CE Primary School, Northallerton, where construction started in 2023.

- 4.7.7 There continues to be pressure on school condition funding arising from a significant maintenance backlog.

Claro Road Depot

- 4.7.8 This scheme relates to the demolition of old buildings and improved drainage with a budget of £1,030k. The scheme started in 22/23 but the majority of works have taken place in 23/24. Unforeseen issues associated with contaminated land have given rise to additional costs estimated at circa £700k, which will be funded from the new capital supply chain reserve.

5.0 CAPITAL GOVERNANCE

- 5.1 The intention is to ensure that there is a methodical approach to developing proposals for new capital schemes to be added to the Capital Plan and, in particular, the process for securing funding.
- 5.2 In light of the new capital boards, the Capital Forward Plan and procedures for (i) proposing new schemes for capital investment and for (ii) seeking approval to apply for and accept external funding are currently under review. In the short term, proposals for investment are being considered as they emerge.
- 5.3 There is a need to establish the new Councils' approach to capital prioritisation and longer-term planning. This Capital Plan should be regarded as a start to that process and work will pick up to address the new range of requirements, expectations, priorities and aspirations.

6.0 CAPITAL FINANCING

- 6.1 The financing of the Capital Plan is realised, primarily, through the receipt of Government grants. In addition, the Council can utilise revenue contributions, reserves, capital receipts from the sale of assets such as surplus land and buildings, and, as a last resort, it can borrow from either the Public Works Loan Board or money markets.
- 6.2 The main grants received and included in the Capital Plan relate to Highways, Housing and Schools and, as such, the Council's Capital Plan can be heavily influenced by Government department priorities. Grants, in total, fund 52% of the total 2023/24 Capital programme. Where confirmed, grants have been added to the Capital Plan in the years to which they are due to be received.
- 6.3 Revenue contributions to capital budgets are also reflected in the associated revenue budgets.

7.0 FINANCING THE REFRESHED CAPITAL PLAN

7.1 As outlined in the Q2 report, in order to provide stronger capital governance and further clarity in relation to the funding of the capital programme, the previous presentation of the Corporate Capital Pot has been withdrawn. The table below shows the updated financing position:

	FINANCING OF CAPITAL PLAN					
	Q3					
	2023/24 £000s	2024/25 £000s	2025/26 £000s	2026/27 £000s	Later Yrs £000s	Total £000s
A Updated Gross Spend (General Fund)	213,838	233,952	76,681	17,247	29,186	570,905
Funding Breakdown						
Capital Grants and Contributions	131,446	193,712	46,269	4,046	19,921	395,394
Revenue	37,795	31,521	21,642	12,591	2,245	105,794
Capital Receipts						
- Directorate	10,751	15,228	2,061	4,561	14,142	46,742
Total Funding Sources	179,992	240,461	69,971	21,198	36,308	547,930
Forecast Borrowing Requirement	33,846	- 6,509	6,710	- 3,951	- 7,121	22,975
B Updated Gross Spend (HRA)	19,223	40,834	43,757	43,021	43,541	190,376
Funding Breakdown						
Capital Grants and Contributions	6,466	7,115	7,800	7,800	7,800	36,981
Revenue	10,018	20,729	14,940	15,234	15,615	76,536
Capital Receipts	2,738	2,766	2,316	1,955	2,004	11,780
Total Funding Sources	19,223	30,610	25,056	24,989	25,419	125,297
Forecast Borrowing Requirement	-	10,224	18,701	18,032	18,122	65,079
C Other General Fund Resources to be drawn down						
- Corporate Capital Receipts from Property and Land Disposals	3,899	7,574	150	-	300	11,923

7.2 The forecast capital receipts from the disposal of surplus land and property are shown at part C of the above table. This funding can be drawn down to reduce the need to borrow to fund the capital programme or utilised to provide additional funding for schemes. Whilst some of the 2023/24 forecast amount has been received in year, others are not expected to be realised for some time yet. As a result, the availability of this unallocated funding is speculative in terms of both timing and amount. Against this background, any material spend against the capital receipts 'pot', combined with significant reductions in the expected value of potential capital receipts in the pipeline could result in it becoming 'overdrawn'. Such a scenario would result in the requirement for additional Prudential Borrowing to finance the existing Capital plan.

8.0 RECOMMENDATIONS

The Executive is recommended to:

- a) Approve the refreshed Capital Plan summarised at **paragraph 3.3**

Appendices – Latest Capital Board Programme Summaries

A - Highways and Infrastructure

B - Housing

C - Economic Development

D - Corporate Property and Other

CAPITAL PROJECT BOARD - HIGHWAYS & INFRASTRUCTURE							
CAPITAL PLAN HEADING	PROGRAMME	Budgets as at Q3 2023/24					
		2023/24	2024/25	2025/26	2026/27	Later Years	Total
		£k	£k	£k	£k	£k	£k
Highway & Transportation, Parking Services, Street Scene, Parks & Grounds	New & Replacement Road Lighting Columns	1,280.1	1,637.5	1,032.5	589.1	-	4,539.2
	Structural Maintenance - Roads	28,203.3	32,005.5	59.8	-	-	60,268.6
	Structural Maintenance - Bridges	3,468.2	3,720.4	1,315.0	-	-	8,503.6
	Integrated Transport Block Provision	1,789.7	1,885.1	-	-	-	3,674.8
	Central Overheads	14,321.7	14,759.0	-	-	-	29,080.7
	Other Grant Funded Highways	2,665.4	17,369.7	-	-	267.9	20,303.0
	Other Funded Highways Programme	1,355.4	2,963.0	36.0	-	-	4,354.4
	Other Programme Items	- 4,427.2	- 3,826.0	- 59.8	-	-	- 8,313.0
	Total Highways Programme	48,656.6	70,514.2	2,383.5	589.1	267.9	122,411.3
	Parking, Street Scene, Parks & Grounds	2,559.0	1,427.5	540.0	550.0	255.0	5,331.5
	Major Projects & Infrastructure	21,612.7	44,538.7	29,125.7	7,303.3	238.1	102,818.5
	Coastal Protection	2,910.0	2,953.0	814.0	1,174.0	-	7,851.0
	Flood Risk Management	264.8	1,758.4	-	-	-	2,023.2
	Total Highways & Transportation, Parking Services, Street Scene, Parks & Grounds	76,003.1	121,191.8	32,863.2	9,616.4	761.0	240,435.5
Environmental Services & Climate Change	Waste Management	294.4	112.0	109.0	49.0	592.3	1,156.7
	Climate Change & Natural Capital	161.5	208.6	160.0	70.8	-	600.9
	Total Environmental Services & Climate	455.9	320.6	269.0	119.8	592.3	1,757.6
Public Rights of Way & Harbours	Countryside Access Services	50.5	-	-	-	-	50.5
	Harbours	1,624.0	17,700.0	-	-	-	19,324.0
	Total Public Rights of Way & Harbours	1,674.5	17,700.0	-	-	-	19,374.5
Capital Board Expenditure Totals	78,133.5	139,212.4	33,132.2	9,736.2	1,353.3	261,567.6	
FUNDING SOURCES	£k	£k	£k	£k	£k	£k	
Grants	- 73,191.7	- 126,126.0	- 21,009.6	- 1,916.0	- 411.1	- 222,654.4	
Revenue Funding	- 5,145.4	- 12,120.5	- 11,777.6	- 7,554.4	- 669.1	- 37,267.0	
Capital Contributions (external)	- 1,155.2	- 739.9	- 285.0	- 255.8	- 267.9	- 2,703.8	
Capital Receipts	- 190.6	- 10.0	-	- 10.0	-	- 210.6	
Capital Board Funding Totals	- 79,682.9	- 138,996.4	- 33,072.2	- 9,736.2	- 1,348.1	- 262,835.8	
Capital Board Net Total	- 1,549.4	216.0	60.0	-	5.2	- 1,268.2	

CAPITAL PROJECT BOARD - HOUSING							
CAPITAL PLAN HEADING	PROGRAMME	Budgets as at Q3 2023/24					Total £k
		2023/24 £k	2024/25 £k	2025/26 £k	2026/27 £k	Later Years £k	
Housing	Housing (HRA)	19,222.7	40,834.4	43,756.9	43,021.1	43,541.1	190,376.2
	Disabled Facilities Grant Funded Programme	5,731.9	4,814.5	3,714.4	309.0	1,545.0	16,114.8
	Housing Programmes (Non-HRA)	23,336.4	8,955.2	15.0	15.0	75.0	32,396.6
	Total Housing	48,291.0	54,604.1	47,486.3	43,345.1	45,161.1	238,887.6
Capital Board Expenditure Totals		48,291.0	54,604.1	47,486.3	43,345.1	45,161.1	238,887.6
FUNDING SOURCES		£k	£k	£k	£k	£k	£k
	Grants	- 23,239.1	- 15,338.7	- 11,529.4	- 8,124.0	- 9,420.0	- 67,651.2
	Revenue Funding	- 13,578.6	- 21,453.1	- 14,940.0	- 15,234.0	- 15,615.0	- 80,820.7
	Capital Contributions (external)	- 5,789.8	- 4,731.6	-	-	-	- 10,521.4
	Capital Receipts	- 5,683.5	- 2,856.4	- 2,315.9	- 1,955.1	- 2,004.0	- 14,814.9
	Capital Board Funding Totals	- 48,291.0	- 44,379.8	- 28,785.3	- 25,313.1	- 27,039.0	- 173,808.2
	Capital Board Net Total	-	10,224.3	18,701.0	18,032.0	18,122.1	65,079.4

CAPITAL PROJECT BOARD - ECONOMIC DEVELOPMENT							
CAPITAL PLAN HEADING	PROGRAMME	Budgets as at Q3 2023/24					Total £k
		2023/24 £k	2024/25 £k	2025/26 £k	2026/27 £k	Later Years £k	
Economic Development	General	344.7	2,821.4	-	-	-	3,166.1
	UK Shared Prosperity Fund	532.8	2,166.2	-	-	-	2,699.0
	Rural England Prosperity Fund	677.1	4,740.0	-	-	-	5,417.1
	Total Economic Development	1,554.6	9,727.6	-	-	-	11,282.2
Regeneration	General	5,802.5	2,006.0	-	-	-	7,808.5
	Programme for Growth (P4G - Selby area)	1,050.9	1,031.0	-	-	-	2,081.9
	Towns Fund (Scarborough area)	2,476.0	7,487.0	144.0	-	-	10,107.0
	Levelling Up Fund - Catterick Garrison	914.2	8,969.0	9,385.5	-	-	19,268.7
	Total Regeneration	10,243.6	19,493.0	9,529.5	-	-	39,266.1
Local Enterprise Partnership	Local Enterprise Partnership	-	-	-	-	-	-
	Total Local Enterprise Partnership	-	-	-	-	-	-
	Capital Board Expenditure Totals	11,798.2	29,220.6	9,529.5	-	-	50,548.3
FUNDING SOURCES		£k	£k	£k	£k	£k	£k
	Grants	- 4,556.7	- 23,547.2	- 9,184.5	-	-	37,288.4
	Revenue Funding	- 5,079.2	- 4,362.6	- 345.0	-	-	9,786.8
	Capital Contributions (external)	- 50.0	-	-	-	-	50.0
	Capital Receipts	- 161.4	-	-	-	-	161.4
	Capital Board Funding Totals	- 9,847.3	- 27,909.8	- 9,529.5	-	-	47,286.6
	Capital Board Net Total	1,950.9	1,310.8	-	-	-	3,261.7

CAPITAL PROJECT BOARD - CORPORATE PROPERTY, OTHER							
CAPITAL PLAN HEADING	PROGRAMME	Budgets as at Q3 2023/24					
		2023/24 £k	2024/25 £k	2025/26 £k	2026/27 £k	Later Years £k	Total £k
Property	Corporate Property (inc social care and non-schools)	13,792.9	4,063.5	2,240.0	-	6,778.5	26,874.9
	Commercial Property	2,559.8	120.0	110.0	10.0	50.0	2,849.8
	Schools	32,626.9	28,282.6	17,298.0	4,290.0	16,983.1	99,480.6
	Cemeteries, Cremation & Mortuary	380.9	1,092.0	425.9	-	635.0	2,533.8
							-
	Total Property	49,360.5	33,558.1	20,073.9	4,300.0	24,446.6	131,739.1
Technology	Technology	5,047.7	2,202.4	1,251.0	1,335.0	1,491.4	11,327.5
	Total Technology	5,047.7	2,202.4	1,251.0	1,335.0	1,491.4	11,327.5
Loans & Investments	Company Loans	10,348.1	345.0	4,968.8	-	200.0	15,861.9
	Other Loans	-	-	-	-	-	-
	Investments	-	-	-	-	-	-
	Total Loans & Investments	10,348.1	345.0	4,968.8	-	200.0	15,861.9
Other	Fleet / Transport Projects	4,000.0	14,718.5	3,181.4	1,037.0	-	22,936.9
	Leisure (combination of property and IT)	25,525.9	425.0	315.0	15.0	75.0	26,355.9
	Community Safety	352.0	-	-	-	-	352.0
	Material Damage Provision	100.0	500.0	500.0	500.0	-	1,600.0
	Social Care Grant Funded Equipment	104.0	-	-	-	-	104.0
	Total Other	30,081.9	15,643.5	3,996.4	1,552.0	75.0	51,348.8
	Capital Board Expenditure Totals	94,838.2	51,749.0	30,290.1	7,187.0	26,213.0	210,277.3
FUNDING SOURCES		£k	£k	£k	£k	£k	£k
	Grants	- 19,885.0	- 27,873.2	- 9,374.5	- 1,050.0	- 3,785.5	- 61,968.2
	Revenue Funding	- 24,009.9	- 14,314.0	- 9,518.9	- 5,037.0	- 1,575.5	- 54,455.3
	Capital Contributions (external)	- 10,044.8	- 2,469.9	- 2,685.9	- 500.0	- 13,836.9	- 29,537.5
	Capital Receipts	- 7,453.8	- 15,127.6	- 2,060.9	- 4,550.9	- 14,141.5	- 43,334.7
	Capital Board Funding Totals	- 61,393.5	- 59,784.7	- 23,640.2	- 11,137.9	- 33,339.4	- 189,295.7
	Capital Board Net Total	33,444.7	- 8,035.7	6,649.9	- 3,950.9	- 7,126.4	20,981.6